



My Flex Guide 2017/18

Everything you need to know
about your My Flex benefits

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Welcome to your 2017/18 guide to the My Flex benefits programme.

Your benefits are one of the most important parts of your FSCS rewards package and My Flex allows you to create a tailored package based on what matters most to you.

My Flex is your benefits portal we launched last year, it's designed to make the process of choosing your benefits much easier. You can use the site to read detailed information on each benefit, view or change your current selections and submit your choices.


We are always looking for ways to provide our employees with more choice and value so this year, we are pleased to introduce three new benefits:

We feel some benefits are so important that we offer them as part of your core benefit package, these include your Pension, Life Assurance and Spouses Death-in-Service Pension, Income Protection and Private Medical Insurance.

The rest of your benefits are for you to choose, we've split them into three categories: My Savings, My Health and My Lifestyle - each designed to enhance and improve your work/life balance.

 Dining Card

 Critical Illness

 GymFlex (replacing the current Gym Membership)

Get to know more about
My Flex



About your My Flex benefits

My Flex is FSCS' employee benefit scheme. It is designed to help you achieve a happier, healthier work/life balance through competitive discounts on a range of benefits.

We feel some benefits are so important that we offer them as part of your core benefit package, these include:

- Pension
- Life Assurance
- Spouses' Death in Service Pension
- Income Protection
- Private Medical Insurance
- Annual Leave

It's up to you if you want to select the rest of the benefits available.

Selecting your benefits

You can choose your benefits during this enrolment window, which takes place in March this year. Any benefits you choose will then take effect from April through to March 2018.

Forgetting to select your benefits

If you forget to submit your benefits during the enrolment window, you will not be able to select again until the next enrolment window in March 2018 unless the benefit is an 'anytime' benefit such as Childcare Vouchers or the Pension. If you have previously selected certain benefits, some will continue at their default level, others will be de-selected and you will have to choose them again this year.

New joiners

If you have recently joined FSCS, your core benefits will already be in place, but you will have to wait until the enrolment window in March to tailor their levels and choose the rest of your flexible benefits.

Life events

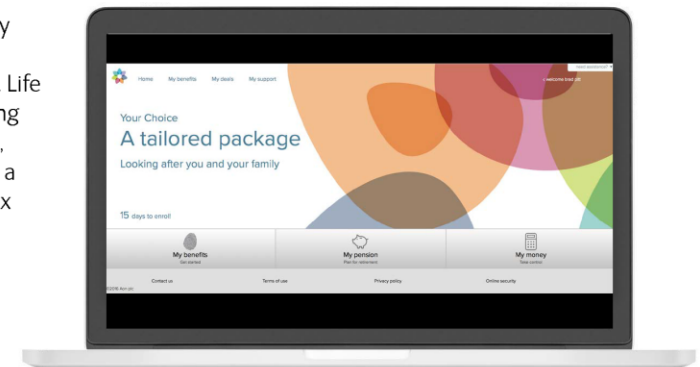
There are some circumstances which mean you may wish to change your benefit selections outside the enrolment window – these are known as life events. Life events include getting married or divorced, becoming a parent, start or ending a long term period of leave, a significant change of hours or salary and suffering a bereavement. You can initiate a life event on My Flex under the My Flex benefits page.

Leaving FSCS

If you stop working for FSCS, your core benefits will cease on your last day of employment. Please talk to a member of the People Team for further information.

Paying for your benefits

FSCS pay for the default level of your core benefits. The rest of your benefits are paid for out of your salary. Some benefits are available through Salary Sacrifice, which is a system where you agree to have FSCS pay for your benefits pre-salary, and have your salary reduced by the same amount. As you only pay tax on the salary you receive, you'll save money and your pay may go up slightly.





Your benefit choices – a summary

The table on this page shows the benefits we provide, the tax and National Insurance savings available, and whether they rollover if you forget to select them.

Benefit	Save Tax	Save NI	Rollover	Anytime
My Savings				
Pension	N	N	Y	Y
Group Life Assurance	Y	Y	Y	N
Spouses' Death in Service Pension	N	N	Y	N
Group Income Protection	Y	Y	Y	N
Critical Illness	N	Y	Y	N
My Wellbeing				
Private Medical Insurance	N	N	Y	N
Health Screening	Y	Y	N	N
Cycle to Work	Y	Y	N	N
Gym Flex	N	Y	N	N
Dental Insurance	N	N	Y	N
Employee Assistance Programme	N	N	Y	Y
My Lifestyle				
Travel Insurance	N	N	N	N
Dining Card	N	N	Y	N
Childcare Vouchers	Y	Y	Y	Y
Annual Leave	Y	Y	N	N
Computer Scheme	N	Y	N	N
Give as You Earn	Y	N	Y	Y



My Money

Manage your financial wellbeing

My Money enables you to monitor your personal finances online. You can check your household budget and track your spending and saving, all in one place. My Money uses bank-level security and encryption to ensure your personal financial information is safe and only you have access to it.

You can use My Money to keep an eye on a range of household expenses, including insurance policies, credit cards, and loans. It can take into account the value of assets such as your home and car. You can even keep track of your pension saving with My Money.

My Money can show you all the following things.

- How your spending compares to your income
- How your retirement savings are building up
- The value of your insurance policies
- The value of your savings and investments
- Your 'net worth': the total value of your money and assets, compared to your liabilities (what you owe, such as mortgage repayments).



To use My Money to its fullest extent you will need to put in all your personal financial information including your bank details, rent or mortgage, credit cards, loans, savings and investments, pensions and insurance policies. This is likely to take about 30-45 minutes but

you will only need to do it once. You will then be able to look at all your transactions with a single secure sign-on. .





My Deals

You can make savings all-year round with 'My Deals' – our retail discounts site. Save money on theme park tickets, airport parking, high street stores and more! We update the site frequently, so be sure to check back often.

Why you might choose this benefit

To make additional savings on goods that you would have purchased anyway, for example airport parking or Argos vouchers.

